

SHELTER FROM THE STORM



Unaudited Trustees' annual report and financial statements

For the year ended 31 March 2021

Shelter from the Storm

(a company limited by guarantee)

Registered Company number: 6631475

Charity number: 1125575

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Trustees' report and accounts for the year ended 31 March 2021

Reference and administrative details of the company

Trustees and advisers for the year ended 31 March 2021

- K Sparks
- L Newby
- M Clinch
- David Drewery
- Claude Umuhire (appointed 29/09/2020)
- S J Fixman (resigned 16/06/2020)
- Francine Sumners (resigned 07/06/2020)

Registration Details

Company Registered Number: 6631475

Charity Registered Number: 1125575

Registered Office

Suite 3, Kemp House, 152-160 City Road, London, EC1 2NX

Chief Executive

S M Stephenson

Accountants

Berg Kaprow Lewis LLP Chartered Accountants
35 Ballards Lane, London, N3 1XW

Principal Bankers

Barclays Bank PLC

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Our Mission is to house and support people who've experienced homelessness in London whoever they are wherever they come from



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About Shelter from the Storm

Shelter from the Storm is a completely free emergency night shelter providing bed, dinner and breakfast for up to 36 people every night of the year. Established in 2007 as a response to the increasing levels of homelessness and destitution on the streets of London, our mission is to house and support people who've experienced homelessness in London *whoever they are wherever they come from*.

We take people off the streets FIRST then see what we can do to help them, while offering the dignity and respect they deserve. Not only do we give a safe warm bed for the night, showers, clothing and meals all free of charge but we also provide a settled base, with an address where people can receive mail and register for ID, employment or benefits.

The work of the shelter has always been based around the notion that people experiencing homelessness are part of our community, not an embarrassment to be swept into the gutter. With the right support, our guests can and do take their rightful position in society. For some this will be in paid employment, for others not ready or able to work, it will be about helping them become more active, involved and engaged members of their community. Each evening they sit down to eat together; a simple ritual for most of us, but for many of them it will be the first time they've done this since they left home.

Shelter from the Storm is 14 years old this year. We don't think we've changed too much since we first began; yes, we're able to offer more services to our guests, but the concept is still the same and this is why, 14 years down the line, we still think that what we do works, is important and deserves to be recognized and supported, and we're determined to continue our work for years to come.

We started with one night in a church hall and now we care for up to 36 men and women every night, 365 days a year. Shelter from the Storm truly is a place of transformation, a place of hope - not only for our guests, but for all of us.

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Mission statement and vision

Our mission is to house and support people who've experienced homelessness in London *whoever they are wherever they come from*. Our vision is of a society where charities like Shelter from the Storm are no longer necessary.

To achieve our mission and realise our vision all our activities are underpinned by the following values:

- **Responsive:** A commitment to respond to the specific needs of our guests no matter how complex. We do not shy away from difficult cases that require extra perseverance, understanding and care.
- **Supportive:** To work with each guest as an individual, supporting them to set achievable and realistic goals that will enable them to work towards a safe, sustainable and happy future.
- **Worth:** To help our guests to realise the value of their labour and the contribution they can make to building a better society for all.
- **Community:** To foster and grow a community of guests and volunteers built on a commitment to care, understanding and mutual respect. Shelter from the Storm is committed to safeguarding and promoting the welfare of its guests, staff and volunteers.

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- **Holistic:** Understand that tackling homelessness requires a grasp of complex problems and 'wrap around' solutions that must address the practical, emotional and social challenges that our guests face.

Co-Founder's statement and annual review

'It's the people, not the place' has been one of the enduring credos of Shelter from the Storm. This has never been more true than during the last year or so; when we moved our guests back into the shelter in September 2020, we knew we could depend on our people. All of the usual day time services and facilities our guests depend on were still closed so we took the decision to open 24/7 – we felt it was the only way to keep our guests safe. This was a huge strain on our staff and volunteers but as always with our wonderful team, they rose to the occasion – they truly are our SFTS Family!

The Pandemic has disproportionately affected the poor, those in precarious employment and in insecure housing. We saw this first hand with guests who'd been laid-off from good well-paying jobs and then been evicted – many of us really are only a couple of pay-packets away from being without a roof over our heads. The end of the Furlough scheme, the scrapping of the £20 benefit uplift and the end of the eviction ban have propelled the homelessness issue into a crisis – in November 2021, evictions across the UK had increased by 207%.

Throughout this challenging time we've done our best to support people's spirit. We've continued with Counselling and English classes as well as Cookery, Sewing and Art classes. We're slowly getting back to a little bit of 'normal'. We've helped guests who are able into some really great employment and into their own homes. As one of the very few available options, especially for those with no access to state support (the scheme to house rough sleepers in Hotels has effectively ceased), demand for our service is growing daily.

Whoever they are, wherever they come from, people who've experienced homelessness will continue to find a safe haven at Shelter from the Storm - a place of transformation, a place of joy, a place of hope.

Sheila Scott (Stephenson) Co-founder & Chief Executive October 2021

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Our team General Manager - Matt Conlon, Chief Executive - Sheila Scott, Project Workers – Sara Saghafi, Celia Moodie & Helena Atkins

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Our volunteers

During these difficult times, we've been overwhelmed by the response of the public, especially local people, who are so keen to help with the work of the shelter. Our amazing volunteers are key to delivering truly remarkable outcomes for our guests. Many volunteers have been with us since the beginning, some for years and new team members are joining us all the time. Once they're settled in their new homes, we encourage our ex guests to come back to volunteer. Our fantastic and dedicated crew always go the extra mile to provide a warm, welcoming and safe environment for the guests. They cook delicious dinners, undertake arduous fundraising activities, do laundry, play pool, help with CVs and job applications, search for rooms, but mostly offer love and care and a someone to talk to.

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Michael



My name is Michael, and this is my story. 'Shelter from the Storm' (SFTS) saved my life. That seems quite a dramatic opener but it is so true it is for me a mandatory prerequisite to any narrative that I give in support of this brilliant, worthwhile and much needed charitable organisation. I am so pleased add that this is a story with a really good outcome.

Not so long ago I was living a very comfortable life. Approaching my mid-60s, in good health, and using my skills in corporate research and project management, I was able to pick and choose my contracts, travel extensively and enjoy life fully. I lived in a small studio in a very affluent part of North London, on a peppercorn rent that I had negotiated a long time ago. Life was good, and having recently come out of a long-term relationship, I was certainly lulled into thinking things would remain the same for some time to come.

Here's a thing – you often hear it said that many of us are one pay cheque from difficulty and two pay cheques from disaster. Believe me - it's very true! A perfect storm of difficulties and disasters were about to enter my life. My landlord passed away and very quickly the property went on the market and was sold. Simultaneously my contractual work slowed, and

then stopped as part of reorganisations and cutbacks – too many eggs in too few baskets were bring the chickens home to roost, as it were.

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What followed for me was a sadly well-trodden path travelled by so many who become homeless. Moving from rented properties, to rooms, to hostels – then using friends places – and then finding empty places to bed down in – and along the way shedding possessions, but above all losing feelings of security and not seeing a future.

By a stroke of luck, the Salvation Army referred me to SFTS. It was the most warm and friendly welcome by a team of dedicated professionals and volunteers. A clean and safe place to sleep, shower and eat – and I mean eat well. Really well-cooked meals taken with all the guests in the dining room – a great sense of community which I really valued.

But wait a minute, Michael, I hear you ask. You said at the outset that SFTS saved your life. How did that happen?

Well, one of the major milestones in my life was about to pop up. SFTS offer more than just a bed, a meal and a shower. There is a range of support to help guests including looking for and finding work, encouraging study, searching for more permanent accommodation, and also giving emotional and psychological support to those that request it.

I took the opportunity after a month or so of having a check-up with my GP. Why not I thought – after all I was nearly 65 and here was the time to examine my health. To cut a long story short, I was diagnosed with prostate cancer. The process of GP referral to a hospital, a whole set of blood tests, MRI scans, PET Scan, diagnostics, consultations, took about a month during which time I was able to discuss my progress every week with the shelter Psychotherapist who gave of their time generously and with much understanding. The SFTS staff were very supportive, and through the process I had learnt that I had been lucky – very lucky. My cancer was localised and treatable. It was caught early!

That is why I owe my life to SFTS. Had I not been a guest there I would not have bothered with a full check-up. It would not have been something that I would have considered with the way I had been living before. I certainly would not have had the free facility of a private professional psychotherapeutic perspective! Can you imagine the cost of that on Harley Street!

So how does the story end. SFTS referred me to a supported housing association, and that is where I am now. I started my treatment there with the enormous help of a cancer support charity, and SFTS gave an open invitation to join them for evening meals as a former guest. Four years on and through a programme of radiotherapy and hormone treatment, I am clear of prostate cancer. Of course, the NHS check me over every six months and will do for the next four years. I am fit, healthy, and now looking to move onwards. Most importantly I am here to tell the story. A story that ends well.

Thanks Shelter from the Storm.

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Ayesha*

I was married for 20 years – it was quite a violent relationship and for the last 7 years my partner suffered from mental health issues. It wasn't till I ended up in hospital with a broken jaw and fractured ribs that I realised it didn't have to be like this. The hospital put me up in a hotel, but when that closed down, I was placed near to where my ex-partner lived. Wherever I managed to find a bed, it didn't take long for him to find me.

People wonder why someone in my position doesn't just leave, but they don't understand how strong the emotional control is. He told me I couldn't exist without him and I believed him – it seems extraordinary now! I've been away for a year now and it still feels unreal.

I had been sofa surfing all over the place till I got a referral to the Shelter

and they offered me a bed. Now I'm safe, I feel I can breathe again. I'm getting a lot of support from the staff and the other guests. The team are helping me to get permanent housing somewhere away from my ex.

I feel like I've been living under a rock for so many years and I've finally come up for air. I'm looking at going back to my studies in Health and Social Care Management. My dream is to be a Social Worker – I think I have a better understanding of the issues people suffer and I believe I can really make a difference.

*Name and any identifying details have been changed



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English classes

Our English teachers have continued to provide an amazing service, working remotely with our guests and latterly face to face with social distancing.

We realise that gaining a proper grasp of English is key to the well-being, inclusion and employment prospects for many of our guests. Some will have fled war-torn areas or escaped trafficking or slavery. Our experienced ESOL teachers design the lessons with the needs of each individual student in mind. Classes are one to one or in small groups.

Some need help with job interviews and the specialist vocabulary for work – some need help with housing interviews. But for others, being able to buy things in a shop, get tickets at the station or just asking questions face-to-face or over the phone are all part of ensuring guests assimilate safely and comfortably into society.

With cuts to the provision of adult education, we provide one of the few services our guests can access. We believe that by supporting these guests to improve their communication skills we will not only enhance their wellbeing but:

- It will maximise chances of finding meaningful employment
- Improve access to volunteering opportunities for those not yet ready for or able to work
- Create meaningful relationships, prevent isolation and help them integrate into society

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Counselling



After 9 brilliant years Charlotte Williams stood down as our counsellor. We want to thank her for the many years of wonderful support not only for our guests, but for all of us at the shelter. We're delighted to welcome Mehboob Dada to our team as our new counsellor. During the Pandemic our counselling services have been more important than ever.

Many guests arrive at the Shelter through extraordinary, incomprehensible journeys via different countries, living through hardship and isolation. Being detached and living in insecure environments cannot be easy, the fact that they survive is remarkable. They come to the Shelter carrying their pain, feeling traumatised and with wounds that need healing. Guests made homeless in the U.K. are equally vulnerable and traumatised by the personal and or professional hardships they find themselves in. The importance that counselling plays in the guests lives cannot be underestimated.

Working with the guests in the time of COVID has presented its own challenges. For the first three months we worked online but now we've been able to resume face to face sessions. Developing relationships with the guests is a critical element for enabling healing to take place. Enabling a space for all of the guests to talk provides an opportunity to work through some of the pain and challenges they are confronted with. Counselling is a starting point and this only works in cooperation with colleagues working on areas of care and support required for the guests. This process enables the guests to identify a way forward in their lives.

Mehboob Dada, Counsellor (MBACP Accred)

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Enrichment activities

Lockdown has been so hard for all of us, but it's been especially difficult for our guests. All the usual daytime activities have been closed. During the Pandemic our talented and inspirational volunteers have been wonderfully innovative in providing a variety of creative enrichment classes for our guests.



Sewing Classes at the Shelter



Art classes at the shelter

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Shelter Garden



Our garden continues to mature and grow. Matt and some of our guests built these beautiful planters. Many of our neighbours have told us how our garden has really cheered them up this year.

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Free takeaway meals for the local community during the pandemic

Sadly, we had to close the community café and stop all the daytime activities we offered for local people during the lockdown. We knew some of our neighbours were shielding, others were furloughed and sadly some had been laid off – many were struggling financially. Our staff and volunteers started cooking tasty free takeaway meals for those in need. We built a network of volunteers, including our local mutual aid group, who delivered the meals to those unable to collect in person. We cooked and shared 100 or more meals a day three days a week. We kept this up till Xmas 2020 serving in excess of 5,000 meals.

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Move on Up

The major issue affecting the people we support at the shelter is access to truly affordable permanent housing where they can live and thrive independently. This is particularly true of those who we've managed to support into employment.

We plan to provide a property within easy access of our shelter in Archway. The property will be rented at truly affordable rates, feasible for those in minimum wage employment. People living in the 'Move on Up' homes would have full and free access to all shelter amenities including meals, training, counselling and English lessons. A major problem for the people we help into accommodation is the feelings of isolation they often experience away from friends and family – the shelter will continue to provide a 'home from home' as long necessary.

Participatory Action Research – PAR

SFTS have embarked on a PAR to explore what support we can provide for local people. Specifically, how the Cafe at 91 and other non-shelter space might become a hub that can provide resources based on our neighbours needs and aspirations.

In order to develop a strategy for this work we're inviting local residents the opportunity to take part in our PAR project. Briefly, PAR is an approach to research in and by communities that seeks to foster broad participation and action, especially for people who experience marginalisation and oppression. PAR can take many forms but importantly can help people build skills, confidence and empowering relationships.

The benefits of this project are:

A means through which SFTS can contribute to life in our neighbourhood in a sustainable and meaningful way

The development of a trusting and understanding relationship between our neighbours and SFTS

To empower residents to find a voice and advocate for themselves in the long term

To provide a community building activity for local people to help combat the challenges of the current context (i.e. the negative health, wellbeing and economic consequences of COVID-19 and previous and pre-existing challenges.)

The aims and scope of the project will be decided in collaboration with residents. The research will be designed to ensure that all local people can be included in a manner that is suitable and safe for them. The project will be documented and celebrated so the work of all participants is acknowledged and so the findings can be used to guide community activity development in the future. We hope this project will be the start of a long-term programme of this kind of work.

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We're working on this project with:

Dr Megan Clinch a social anthropologist, currently a Senior Lecturer in the Global Public Health Unit at Bart's and the London School of Medicine and Dentistry. She conducts participatory research in the London Borough of Tower Hamlets and the Calder Valley in Yorkshire with statutory services and local community groups.

Naomi Rubbra <https://www.peoplematter.studio/> Naomi is completing her Architectural training and has a special interest and experience in delivering projects that provide equitable, healthy neighbourhoods that rely on listening to and designing alongside the people who live there.

Impact Assessment

With the support of Clare Richards of ftWork <https://ftwork.co.uk/> we are undertaking an impact assessment with Just Economics. The objective of the proposed research is to enable SFTS to robustly evidence and report on the *impact* of its work with clients, including socio-economic costs and benefits to individuals and key stakeholders where relevant. To this end, we've embarked on a two-step process:

1) Scoping Phase - to build a comprehensive Theory of Change (TOC) and measurement framework for Shelter from the Storm that will enable us to transition from primarily collecting data on our 'outputs', to collecting data on our 'outcomes' and our 'impact'. We have always believed that the benefit our guests (and the wider society) get from the shelter are not solely financial.

2) Implementation Phase - to collect and analyse data, build the socio-economic model, and report on the impact of Shelter from the Storm

The Just Economics team are recognised experts in a range of impact evaluation and economic research techniques, including Outcome Evaluation, Cost-Benefit Analysis (CBA) and Social Return on Investment (SROI).



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Community Bike Workshop

Islington has the 4th highest rate of children living in poverty in the UK and Shelter from the Storm is based in the most deprived area of Islington. We see this every day as we go about our work – recently there's been a spate of knife crime resulting in the deaths of two young people. The effects of austerity and cuts to services, particularly for young people, have been devastating everywhere but especially in our depressed inner-city borough. The atmosphere of despair is palpable.

What we want to do with our workshop is to provide a place of hope and inspiration. Many of our neighbours, whatever their age, have never had the opportunity to learn life enhancing skills – never had the sheer pleasure and satisfaction you get from a simple thing like mending your own or your child's bike.

Our bike workshop will be an open and inclusive space where our homeless guests and our neighbours, young and old, can come together in a shared enterprise to learn new skills and transform their lives.

The workshop next to our homeless shelter and community café has 3 main aims:

- **To provide affordable repairs and servicing of people's bikes.**
As a community workshop, it will be not for profit. All work will be charged at cost.
- **To provide employment to people who have been homeless.**
We aim to teach homeless people the skills they need to work in the workshop and to offer employment at London Living Wage.
- **To teach skills to homeless people as well as local bike owners.**
We will teach people how to mend their own bikes, opening up the workshop to allow them to use our tools and to offer guidance where required. We will also be teaching homeless people bicycle maintenance and repairs.

Retrofitting of Coronavirus Safety Measures

During the year, we completed extensive works to ensure that the shelter is as safe as possible during these times for our guests, volunteers and staff. With the help of emergency grants from LandAid, ftwork and The Mercers' Company, we worked with our brilliant architects Holland Harvey to ensure we preserved the warm, inviting and homely atmosphere of the shelter.

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Five Year Business Plan

With the financial support of the Oak Foundation and help from volunteers of the Cranfield Trust we developed our Five-Year Business Plan and Strategy. We believe this will help us navigate the challenging years ahead and help us achieve mission and objectives.



Thank you to the following for their wonderful support, without which we would be unable to deliver our service to some of the most marginalised people in our society.

Ayrton Bespoke Ltd, Aram Balakjian, Betway Ltd Guernsey, The Borzello Trust, Brunswick Group LLP, Buzzacot Stuart Jeffries Memorial Fund, Caleb Kramer, Clare & Hugh Richards-FTwork Trust, Domino Recording, Egg Break Ltd, Ennismore Foundation Ltd, Explicit Metta Ltd, Goldman Sachs Gives(UK), The Hoxton (Holborn) Ltd, The Hoxton (Shoreditch) Ltd, The Hoxton (Southwark) Ltd, Hughes Fowler Carruthers LLP, John Laing Charitable Trust, Kennedy Wilson UK, LandAid, Leigh Day LLP, The estate of Dr Isadore Levy and Dr Elizabeth Levy, Manogmania Ltd, Mercers Charitable Foundation, Mewburn Ellis LLP, Mr & Mrs Mitchell, The Jan & Catherine Nasmyth Charitable Foundation, The Oak Foundation, The Pret Foundation Trust, Pro Insurance Solutions Ltd, Quadrant Building Control, Streets of London, Streetsmart, Tandoor Chophouse Ltd, Universal Design Studio.

And also to all of our wonderful private donors who have supported us throughout.

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Trustees' report and accounts for the year ended 31 March 2021



Structure, governance and management

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Shelter from the Storm (the company) for the ended 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26/6/08.

The company is constituted under a Memorandum of Association dated 26/6/08 and is a registered charity number 1125575.

The principal object of the company is to provide shelter, food, advice, counselling and other forms of charitable support to those who are homeless or otherwise socially or economically disadvantaged.

Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. New trustees are given a copy of the Charity Commission publication 'The Essential Trustee - What You Need to Know', and we are looking at additional training options.

Organisation

The following trustees served throughout the year:

- K Sparks
- L Newby
- M Clinch
- David Drewery
- Claude Umuhire (appointed 29/09/2020)
- S J Fixman (resigned 16/06/2020)
- Francine Sumners (resigned 07/06/2020)

The shelter is managed by Sheila Stephenson (Chief Executive) and Matt Conlon (General Manager) who are supported by three Project Workers and army of volunteers. The volunteer Shift Leaders are responsible for delivering the aims and objectives of the Shelter on the nights/mornings that they are in charge. Any issues of procedure, problems

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with the guests and source of referrals are constantly monitored and entered on the database. Either the Chief Executive or the General Manager is always available. The Trustees met regularly to consider and review the following in accordance with the needs of our guests:

- Operational Issues
- Finances
- Expansion
- Fund Raising
- Training

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Financial Review and Reserves Policy

During the financial period 2020/21 the main expense incurred outside of budgeted operating and project costs was £55,437 to fund the Covid-19 Pandemic response which included partitioning, accommodation layout changes, PPE and tests to keep our guests, volunteers and staff safe.

FUNDING

SFTS continues to rely on private donations from Trusts & Foundations, Private Individuals and Corporate Supporters and receives no funding from government at a central or local level.

In an effort to develop funding covering a period beyond just the coming year, SFTS has secured £275,000 over 5 years commencing financial year 2021/22. Other grants and funding programs are also being pursued.

RESERVES

As can be seen from the accounting statements included within this report, Shelter from the Storm is in good financial health, with unrestricted total funds of £1,327,962 at the end of the accounting period, £200,000 of which are being designated for our truly affordable housing project 'Move on Up'.

At the end of the accounting period funds are as follows:

Restricted funds:	£48,123
Unrestricted Cash:	£379,261

The major issue affecting the people we support is access to truly affordable permanent housing where they can live and thrive independently. We plan to provide accommodation within easy access of our shelter in Archway. The accommodation will be rented at affordable rates, pegged to social rents, feasible for those in minimum wage employment. All available funds will be used towards the development of this project with a view to keeping 6 months operational costs in reserve thereafter.

Trustees' responsibilities statement

The Trustees (who are also directors of Shelter from the Storm for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on / /2021 and signed on their behalf by:

23/12/2021

Megan Clinch

Megan Clinch
Trustee

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Shelter from the Storm ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Ian Saunderson

23/12/2021

Signed:

Dated:

Ian Saunderson FCA

Berg Kaprow Lewis LLP

Chartered Accountants

London

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(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	157,316	368,833	526,149	624,600
Charitable activities	3	-	-	-	1,584
Investments	4	-	561	561	1,004
		<u>157,316</u>	<u>369,394</u>	<u>526,710</u>	<u>627,188</u>
Total income					
Expenditure on:					
Raising funds	5	-	2,061	2,061	1,157
Charitable activities	6	119,590	311,460	431,050	336,075
		<u>119,590</u>	<u>313,521</u>	<u>433,111</u>	<u>337,232</u>
Total expenditure					
		<u>37,726</u>	<u>55,873</u>	<u>93,599</u>	<u>289,956</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		10,397	1,272,089	1,282,486	992,530
Net movement in funds		37,726	55,873	93,599	289,956
		<u>48,123</u>	<u>1,327,962</u>	<u>1,376,085</u>	<u>1,282,486</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 32 to 51 form part of these financial statements.

SHELTER FROM THE STORM
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06631475

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,300,913	1,342,297
Current assets			
Debtors	12	119,402	35,554
Cash at bank and in hand		427,384	372,049
		<u>546,786</u>	<u>407,603</u>
Creditors: amounts falling due within one year	13	(142,448)	(88,248)
Net current assets		404,338	319,355
Total assets less current liabilities		1,705,251	1,661,652
Creditors: amounts falling due after more than one year	14	(329,166)	(379,166)
Total net assets		1,376,085	1,282,486
Charity funds			
Restricted funds	15	48,123	10,397
Unrestricted funds	15	1,327,962	1,272,089
Total funds		1,376,085	1,282,486

SHELTER FROM THE STORM
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06631475

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Megan Clinch

.....
M Clinch

Date: 23/12/2021

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	164,542	431,914
Interests from investments	561	1,004
Proceeds from the sale of tangible fixed assets	-	70
Purchase of tangible fixed assets	(45,518)	(532,194)
Net cash used in investing activities	(44,957)	(531,120)
Cash flows from financing activities		
Repayments of borrowing	(50,000)	(41,776)
Interest paid	(14,250)	(19,686)
Net cash used in financing activities	(64,250)	(61,462)
Change in cash and cash equivalents in the year	55,335	(160,668)
Cash and cash equivalents at the beginning of the year	372,049	532,717
Cash and cash equivalents at the end of the year	427,384	372,049

The notes on pages 32 to 51 form part of these financial statements

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. At the year-end, the charity was in a strong net asset position and had a healthy cash balance. Additionally, the charity's main creditor at year end related to a loan, with the majority of this not due to be repaid in the next year.

The charity have considered the effects of the Covid-19 pandemic, and do not believe that it will affect the charity unduly.

For these reasons, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property improvements-	10% straight line
Plant and machinery	- 25% straight line and 50% straight line
Fixtures and fittings	- 33.33% straight line
Office equipment	- 33.33 % straight line

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Income from donations and grants

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations and grants	157,316	368,833	526,149
Donations in kind	-	-	-
	157,316	368,833	526,149
	157,316	368,833	526,149
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and grants	60,795	552,605	613,400
Donations in kind	-	11,200	11,200
	60,795	563,805	624,600
	60,795	563,805	624,600

As outlined by SORP FRS 102, donated goods and services are to be included in the accounts valued at the amount the charity would have spent on similar goods or services, should they have not been received as donations.

The donations in kind in the prior year consist of £10,700 worth of fixtures and fittings for the new building, and a £500 voucher which was spent on equipment for the new building. There were no donations in kind in the current year.

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from charitable activities

		Total funds 2021 £
Cafe sales		-
		<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Cafe sales	1,584	1,584
	<u> </u>	<u> </u>

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	561	561
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest receivable	1,004	1,004
	<u> </u>	<u> </u>

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Fundraising expenditure

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising expenses	2,061	2,061
	<u>2,061</u>	<u>2,061</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising expenses	1,157	1,157
	<u>1,157</u>	<u>1,157</u>

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs	119,590	273,921	393,511
Support costs	-	37,539	37,539
	<u>119,590</u>	<u>311,460</u>	<u>431,050</u>

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs	159,400	129,188	288,588
Support costs	-	47,487	47,487
	<u>159,400</u>	<u>176,675</u>	<u>336,075</u>

7. Analysis of expenditure by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	393,511	-	393,511
Support costs	-	37,539	37,539
	<u>393,511</u>	<u>37,539</u>	<u>431,050</u>

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

	<i>Direct costs</i> 2020 £	<i>Support costs</i> 2020 £	<i>Total funds</i> 2020 £
Direct costs	288,588	-	288,588
Support costs	-	47,487	47,487
	<u>288,588</u>	<u>47,487</u>	<u>336,075</u>

Analysis of direct costs

	Total funds 2021 £	<i>Total funds</i> 2020 £
Staff costs	209,467	134,609
Depreciation	86,901	67,846
Food and supplies	17,001	29,643
Volunteer costs	299	132
Insurance	5,394	7,228
Training	1,171	340
Travel	1,448	3,223
Rent and service charges	600	15,560
Light and heat	16,121	10,590
Other premises expenses	9,658	9,036
Guest expenses	1,411	2,288
Counselling and English tuition	4,655	6,901
Project costs	39,255	-
Translation services	32	133
Legal clinic expenses	98	1,059
	<u>393,511</u>	<u>288,588</u>

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Printing, postage and stationary	395	1,596
Telephone	4,505	4,718
Bank charges	1,494	1,221
Computer costs	1,368	1,868
Legal fees	241	30
Sundry expenses	1,489	491
Administration expenses	516	503
Finance costs	14,250	19,686
Loss on disposal of fixed assets	-	1,756
Payroll and bookkeeping costs	8,781	8,658
Accountancy fees	4,500	6,960
	<hr/> 37,539 <hr/>	<hr/> 47,487 <hr/>

Governance costs comprise of all Payroll and bookkeeping costs and Accountancy fees.

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2020 - £3,000), and other fees of £1,500 (2020 - £3,960).

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	174,449	<i>117,836</i>
Social security costs	13,996	<i>9,114</i>
Contribution to defined contribution pension schemes	21,022	<i>7,659</i>
	209,467	<i>134,609</i>

The average number of persons employed by the Company during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Directors/trustees	5	<i>6</i>
Employees	5	<i>3</i>
	10	<i>9</i>

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of key management personnel was £80,000 (2020 - £76,675).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets

	Freehold property £	Freehold property improvements £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation						
At 1 April 2020	795,527	539,547	47,582	37,612	1,290	1,421,558
Additions	-	28,264	4,758	9,486	3,010	45,518
At 31 March 2021	<u>795,527</u>	<u>567,811</u>	<u>52,340</u>	<u>47,098</u>	<u>4,300</u>	<u>1,467,076</u>
Depreciation						
At 1 April 2020	7,092	41,006	20,553	9,320	1,290	79,261
Charge for the year	8,511	51,563	13,301	12,607	920	86,902
At 31 March 2021	<u>15,603</u>	<u>92,569</u>	<u>33,854</u>	<u>21,927</u>	<u>2,210</u>	<u>166,163</u>
Net book value						
At 31 March 2021	<u><u>779,924</u></u>	<u><u>475,242</u></u>	<u><u>18,486</u></u>	<u><u>25,171</u></u>	<u><u>2,090</u></u>	<u><u>1,300,913</u></u>
At 31 March 2020	<u><u>788,435</u></u>	<u><u>498,541</u></u>	<u><u>27,029</u></u>	<u><u>28,292</u></u>	<u><u>-</u></u>	<u><u>1,342,297</u></u>

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	83,056	6,743
Prepayments and accrued income	4,441	3,781
Tax recoverable	31,905	25,030
	<u>119,402</u>	<u>35,554</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans	50,000	62,183
Trade creditors	11,052	13,793
Other taxation and social security	4,740	4,283
Other creditors	2,000	3,489
Accruals and deferred income	74,656	4,500
	<u>142,448</u>	<u>88,248</u>

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Creditors: Amounts falling due after more than one year

	2021	<i>2020</i>
	£	<i>£</i>
Other loans	329,166	<i>379,166</i>

Included within the above are amounts falling due as follows:

	2021	<i>2020</i>
	£	<i>£</i>
Between one and two years		
Loans	50,000	<i>50,000</i>
Between two and five years		
Loans	150,000	<i>150,000</i>
Over five years		
Loans	129,166	<i>179,166</i>

The loan is secured over the property.

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Move On Up project	-	-	-	200,000	200,000
General funds					
General Funds - all funds	1,272,089	369,394	(313,521)	(200,000)	1,127,962
Total Unrestricted funds	1,272,089	369,394	(313,521)	-	1,327,962
Restricted funds					
Pro Bono Legal Clinic Fund	9,002	-	-	-	9,002
Holland Walk Fund	-	20,000	-	-	20,000
Project Fund	-	59,400	(59,400)	-	-
Philosophy Fund	1,395	-	-	-	1,395
Impact Fund	-	25,000	(7,274)	-	17,726
Covid Fund	-	10,000	(10,000)	-	-
Oak Foundation Fund	-	42,916	(42,916)	-	-
	10,397	157,316	(119,590)	-	48,123
Total of funds	1,282,486	526,710	(433,111)	-	1,376,085

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Statement of funds (continued)

The Move On Up project relates to amounts designated to enable the charity to provide truly affordable permanent housing to people it supports.

The Pro Bono Legal Clinic Fund relates to amounts donated to provide free legal services to residents.

The Holland Walk Fund relates to amounts donated by Land Aid in relation to expenditure on the new shelter.

The Equipment Fund relates to amounts donated for new appliances for the charity.

The Philosophy Fund relates to amounts donated for philosophy sessions for residents.

The Impact Fund relates to amounts donated by C&H Richards to fund a project to develop and execute an Impact Assessment program.

The Oak Foundation Fund relates to developing a 5 year plan and strategy to help achieve the charity's mission and objectives.

The Covid Fund relates to one off donations to help the charity navigate the challenges of the coronavirus pandemic.

The Project Fund relates to amounts donated to fund the salaries of project workers.

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
Designated funds					
Funds designated for new centre	450,000	-	-	(450,000)	-
General funds					
General Funds - all funds	423,715	566,393	(177,832)	459,813	1,272,089
Total Unrestricted funds	873,715	-	(177,832)	9,813	1,272,089
Restricted funds					
Pro Bono Legal Clinic Fund	9,002	-	-	-	9,002
Equipment Fund	9,813	-	-	(9,813)	-
Holland Walk Fund	100,000	-	(100,000)	-	-
Project Fund	-	59,400	(59,400)	-	-
Philosophy Fund	-	1,395	-	-	1,395
	118,815	60,795	(159,400)	(9,813)	10,397
Total of funds	992,530	60,795	(337,232)	-	1,282,486

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	-	-	-	200,000	200,000
General funds	1,272,089	369,394	(313,521)	(200,000)	1,127,962
Restricted funds	10,397	157,316	(119,590)	-	48,123
	<u>1,282,486</u>	<u>526,710</u>	<u>(433,111)</u>	<u>-</u>	<u>1,376,085</u>

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	450,000	-	-	(450,000)	-
General funds	423,715	566,393	(177,832)	459,813	1,272,089
Restricted funds	118,815	60,795	(159,400)	(9,813)	10,397
	<u>992,530</u>	<u>627,188</u>	<u>(337,232)</u>	<u>-</u>	<u>1,282,486</u>

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	1,300,913	1,300,913
Current assets	48,123	498,663	546,786
Creditors due within one year	-	(142,448)	(142,448)
Creditors due in more than one year	-	(329,166)	(329,166)
Total	48,123	1,327,962	1,376,085

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,342,297	1,342,297
Current assets	10,397	397,206	407,603
Creditors due within one year	-	(88,248)	(88,248)
Creditors due in more than one year	-	(379,166)	(379,166)
Total	10,397	1,272,089	1,282,486

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	93,599	289,956
Adjustments for:		
Depreciation charges	86,902	67,846
Loss on the sale of fixed assets	-	1,756
Decrease/(increase) in debtors	(83,848)	46,205
Increase in creditors	54,200	7,469
Interest from investments	(561)	(1,004)
Interest paid	14,250	19,686
Net cash provided by operating activities	164,542	431,914

19. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	427,384	372,049
Total cash and cash equivalents	427,384	372,049

20. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	372,049	55,335	427,384
Debt due within 1 year	(62,183)	12,183	(50,000)
Debt due after 1 year	(379,166)	50,000	(329,166)
	(69,300)	117,518	48,218

SHELTER FROM THE STORM
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £21,022 (2020 - £7,659). Contributions totalling £2,000 (2020 - £3,448) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

During the year the charity incurred costs of £7,613 (2020 - £8,178) for payroll, bookkeeping and IT services provided by Kostech Consulting Limited, a company of which Kris Sparks, a trustee is a sole director and shareholder. The payment for provision of services by a trustee are in line with the charity's memorandum and articles of association. At the year end, there was no unpaid balance (2020 - a balance of £8,178 remained unpaid, included in trade creditors).

During the year, donations of £22 (2020 - £Nil) were received from the trustees.

During 2019 the charity borrowed £500,000 from Mrs Francine Sumners, a former trustee, in order to assist with the purchase and fit out costs of the new shelter. This amount bears interest at 3.5% above the Bank of England Base Rate and is repayable in instalments over a ten year period. The balance as at the year end was £379,166 (2020 - £441,349) and interest charged during the year was £14,250 (2020 - £19,686).